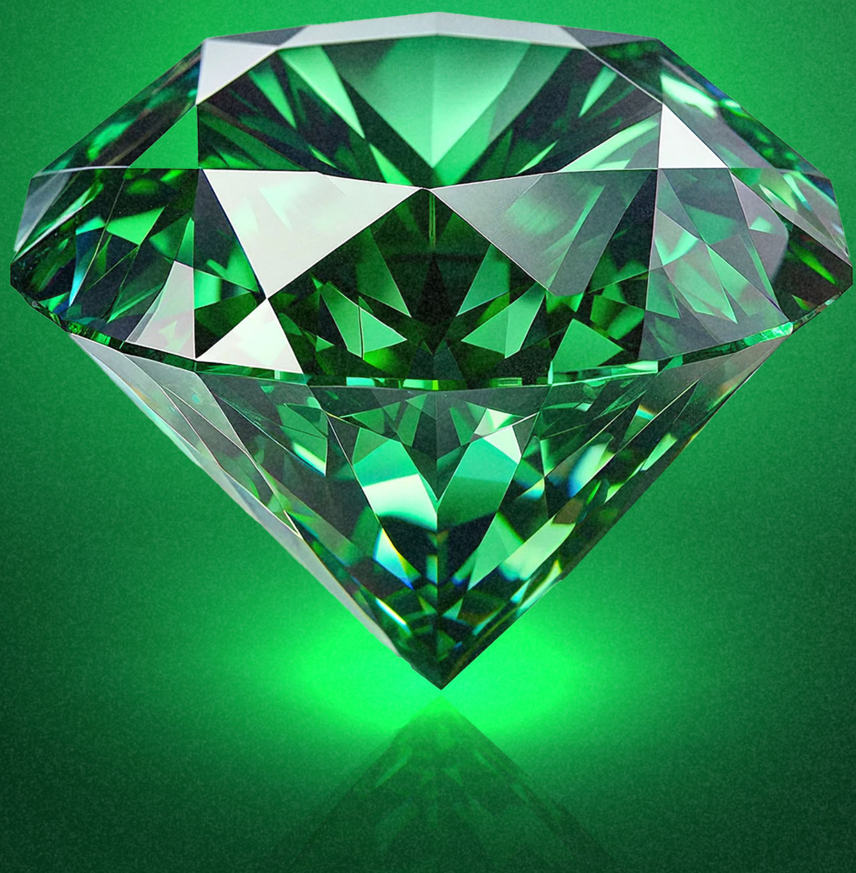
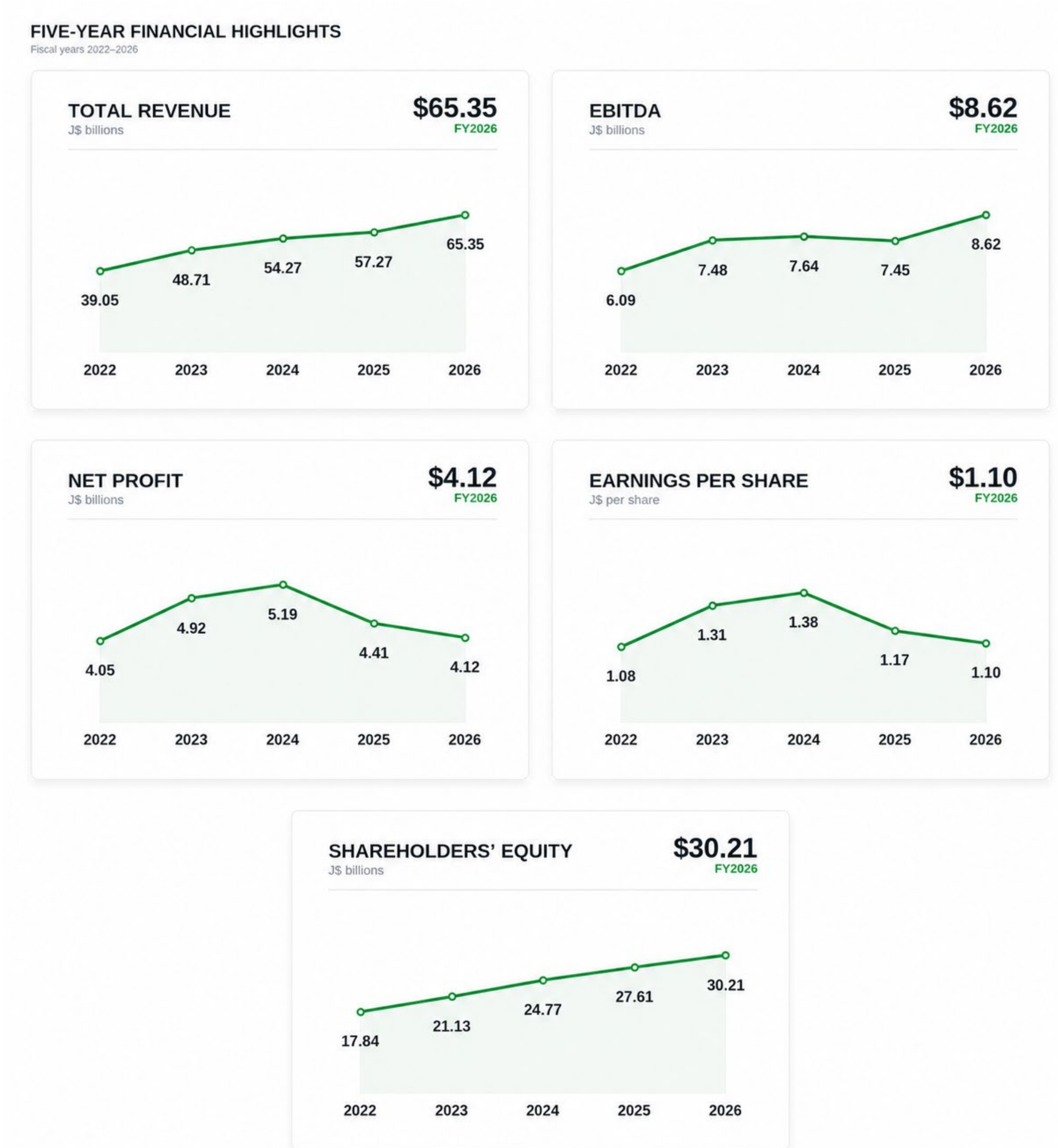


WISYNCO
GROUP
60

# AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026


FIVE-YEAR FINANCIAL HIGHLIGHTS
Fiscal years 2022–2026
TOTAL REVENUE
J$ billions
$65.35
FY2026
39.05
48.71
54.27
57.27
65.35
2022
2023
2024
2025
2026
EBITDA
J$ billions
$8.62
FY2026
6.09
7.48
7.64
7.45
8.62
2022
2023
2024
2025
2026
NET PROFIT
J$ billions
$4.12
FY2026
4.05
4.92
5.19
4.41
4.12
2022
2023
2024
2025
2026
EARNINGS PER SHARE
J$ per share
$1.10
FY2026
1.08
1.31
1.38
1.17
1.10
2022
2023
2024
2025
2026
SHAREHOLDERS' EQUITY
J$ billions
$30.21
FY2026
17.84
21.13
24.77
27.61
30.21
2022
2023
2024
2025
2026

## Management Report to Stockholders

### Financial Commentary of the Directors

The Directors are pleased to submit the financial results for the year ended June 30, 2026, which have been prepared in accordance with International Financial Reporting Standards (IFRS).

Revenue from continuing operations for the year ended June 30, 2026, were $65.3 billion or 14.1% greater than the $57.3 billion of the prior year. Our final quarter for the current year resulted in Revenues of $17.5 billion which was 19% over the $14.7 billion for the same period of the prior year and represents our highest level of Revenue for any quarter in the company's history. The Revenue growth during the quarter was broad-based encompassing the product mix, new product introductions and increased prices to offset the Special Consumption Tax (SCT) on Non-Alcoholic Sweetened Beverages (NASBs). For the final quarter SCT on NASBs, which came into effect May 1, 2026, was $454 million.

Gross Profit for the year was $22.5 billion, which was $3.0 billion or 15.2% greater than the prior year; Gross Margin also improved to 34.4% compared to 34.1% for the prior year. With our major production expansion activities substantially completed, increased utilization of our installed capacity, additional Revenues from continued product innovation and growth from organic brands should lead to further improvements in the company's Gross Margin.

Selling, Distribution & Administrative expenses for the year of $16.8 billion were 16.0% greater than the $14.5 billion of the prior year. Our expense to sales ratio for the year increased to 25.7% compared to 25.3% last year; the increase in the ratio is as a result of higher staff costs, property-related expenses including depreciation, utilities and other costs associated with supporting the continued growth, investment in our brands and innovations, and expansion of the business. With continued emphasis on expense management and anticipated increased Revenues mentioned above we remain focused on improving the expense to sales ratio.

Finance income for the year was $531 million compared to $497 million in the prior year, an increase of $34 million, with interest income increasing to $517 million from $480 million. Finance costs, however, increased to $848 million compared to $242 million in prior year, due primarily to higher interest expense on borrowings ($563 million compared to $165 million) and increased foreign exchange losses during the year ($280 million compared to $75 million).

Although we had an increase in non-cash related expenses in the current year, primarily depreciation and amortization, our earnings before interest taxes depreciation and amortization, (EBITDA) of $8.6 billion increased by 15.7% over the $7.5 billion reported for the prior year and ended the year at an improved level of 13.2% of sales compared to the prior year's 13.0%. This movement in EBITDA reflects the continued growth and underlying strength of the company.

Profit before Taxation for the year was $5.6 billion or 2.4% greater than the prior year's $5.5 billion. Net profit after taxes for the year was $4.1 billion compared to $4.4 billion of the prior year, a decline of 6.6%. Our net profit margin of 6.3% for the current year was lower than the 7.7% realized in the prior year. The reduction in Net Profit despite higher Profit before Taxation was primarily due to a higher taxation charge during the year which included $564 million of deferred tax expense related to accelerated tax allowances on capital expenditure incurred.

Earnings per share for the year of $1.10 were 6.0% lower than $1.17 of the prior year.

A dividend of 23c per share was declared on June 26, 2026, this dividend, along with the dividend of 23c per share declared on January 30, 2026, brings the dividend for the year to 46c per share, the same as the prior year.

The Group's Current Ratio decreased to 1.9 from 2.6 in the prior year. This reduction reflects, primarily, an increase in current liabilities arising from the commencement of principal repayments on one of the Group's long-term loans and the decision to transfer $2 billion from short term to long term investment securities to take advantage of higher interest rates for longer periods. The increases in the higher levels of inventory and accounts receivable, required to support the continued growth of the business, were not enough to offset these two items. Our return on average equity at 14.3% weakened by approximately 260 basis points below the 16.9% of Fiscal 2025, due to Net Profit after Taxes for the year being lower while the Group's equity base continued to grow.

Having completed our major production expansionary activities, our focus will be on maximizing the returns from the capital investments made over the past few years. We will continue to increase utilization of our installed capacity, capitalize on opportunities from new brands, packages and innovations, expand both our local and export businesses, and continue improving operating efficiencies. We remain focused on strengthening execution across the business while maintaining appropriate discipline over execution costs.

We express our sincere gratitude to all our team members for their dedication and execution and are thankful to all our customers, consumers and stockholders.

William Mahfood
Chairman

Andrew Mahfood
Chief Executive Officer

# SHAREHOLDING AS AT JUNE 30, 2026

| Name of Shareholder | Units | Percentage Ownership |
|---|---|---|
| Wisynco Group Caribbean Limited | 2,400,058,736 | 63.11% |
| National Insurance Fund | 219,134,479 | 5.76% |
| 4Js Investment Limited | 188,062,500 | 4.95% |
| ATL Group Pension Fund Trustees Nom Ltd. | 58,408,056 | 1.54% |
| GraceKennedy Pension Fund Custodian Ltd. | 48,478,631 | 1.28% |
| SJIML A/C 3119 | 34,058,211 | 0.90% |
| DOMHAD Investments | 34,000,000 | 0.89% |
| Sagicor Select Fund Ltd. ('Class C' Shares) Manufacturing & Distribution | 30,964,303 | 0.81% |
| Guardian Life Limited | 29,341,646 | 0.77% |
| Devon Reynolds | 26,667,827 | 0.70% |

| Directors | Direct | Connected Parties | Total |
|---|---|---|---|
| *William Mahfood | 535,581 | 2,606,321,532 | 2,606,857,113 |
| *Andrew Mahfood | 850,000 | 2,592,597,459 | 2,593,447,459 |
| Francois Chalifour | 20,108,295 | 4,476,223 | 24,584,518 |
| Devon Reynolds | 26,667,827 | 0 | 26,667,827 |
| John Lee | 0 | 2,866,491 | 2,866,491 |
| Lisa Soares Lewis | 2,999,900 | 0 | 2,999,900 |
| Adam Stewart | 0 | 1,938,936 | 1,938,936 |
| Odetta Rockhead Kerr | 113,715 | 0 | 113,715 |

*These Directors have been beneficial holdings in Wisynco Group Caribbean Limited, which owns 63.11% of Wisynco Group Limited in addition to other connected party holdings.

| Senior Executives | Direct | Connected Parties | Total |
|---|---|---|---|
| Andrew Fowles | 2,225,300 | 0 | 2,225,300 |
| Christopher Ramdon | 2,327,383 | 0 | 2,327,383 |
| Kisha-Ann Brown | 0 | 0 | 0 |
| Leilani Hunt | 1,110,059 | 0 | 1,110,059 |
| N. Craig Clare | 886,318 | 0 | 886,318 |
| Tabitha Athey | 1,467,420 | 0 | 1,467,420 |
| Vanessa Young | 3,629 | 0 | 3,629 |