WISYNCO GROUP

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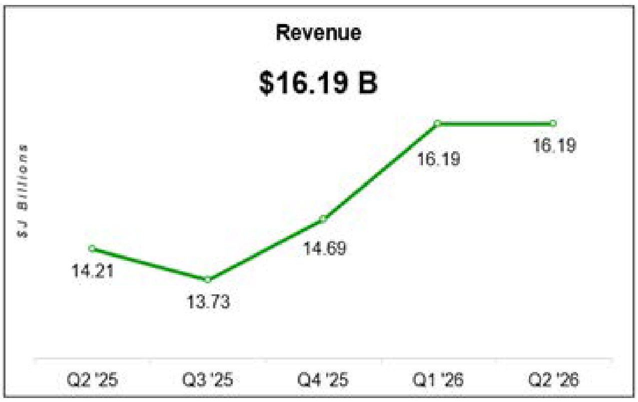
INTERIM REPORT

(UNAUDITED)

2nd Quarter ended December 31, 2025

FINANCIAL HIGHLIGHTS

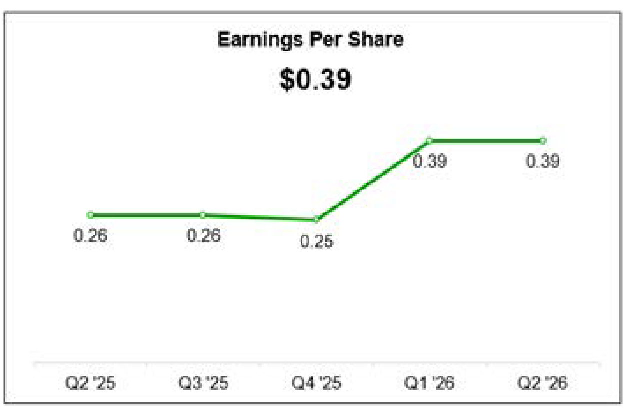


TOTAL REVENUES

+13.98% vs. Q2-FY25

NET PROFIT

+49.12% vs. Q2-FY25



EARNINGS PER SHARE

+50.00% vs. Q2-FY25

SHAREHOLDERS' EQUITY

+12.07% vs. Q2-FY25

DIRECTORS' REPORT TO STOCKHOLDERS

The Directors are pleased to present the unaudited financial results for the second quarter ending December 31, 2025, which have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting.

We acknowledge the significant impact of Hurricane Melissa, which impacted Jamaica in October 2025, with the most severe consequences affecting the western parishes. The Board commends the resilience and solidarity demonstrated by Jamaicans both local and overseas, as individuals, public and private sector organizations mobilized to deliver relief supplies to affected parishes serving hundreds of thousands of our citizens. We also recognize the timely support of local and international relief agencies whose swift response contributed meaningfully to national recovery efforts during this unprecedented challenge.

In keeping with our commitment to corporate social responsibility and national development, the Company coordinated partnerships with charitable foundations, industry peers, the government and community-based organizations and volunteers to deliver free of cost, essential supplies of WATA and other relief items to families in need, reinforcing our dedication to supporting the communities we serve.

While the Company's food service and hotel channels experienced temporary disruptions to their businesses as a result of Hurricane Melissa, these were offset by stronger performance across other distribution channels.

Turning to our financial performance, revenues for the quarter of $16.2 billion represent an increase of 14.0% above the $14.2 billion achieved in the corresponding quarter of the previous year. The sustained improvement in sales is a result of our significant capital outlay in production capacity therefore being able to meet demand and the introduction of new product lines, including our new brewed products and an improvement of 14% in our exports. We formally launched our brewed product at the start of Q2 and the response to the products that have been placed on the market has been encouraging.

Gross Profits of $5.9 billion were 26.7% greater than the $4.7 billion of the prior year's quarter whilst Gross Margins at 36.6% were 368 basis points higher than 32.9% for the same quarter last year. The increased production of existing brands coupled with the launch of new products allowed us to absorb overhead costs more effectively thus leading to the improved margins.

Selling, Distribution & Administrative expenses (SD&A) for the quarter totaled $4.1 billion or 16.3% more than the $3.5 billion for the corresponding quarter of the prior year due to increased operational overheads. Our SD&A expense to sales ratio was 25.3% for the quarter, compared to 24.8% in the prior year.

Profit before Taxation for the quarter was $1.8 billion or 50.8% higher than the $1.2 billion of the comparative quarter for the prior year. In addition, this was the third successive quarter of positive EBITDA growth, achieving $2.5 billion or a 58.8% increase year on year.

After provision for taxes, Wisynco recorded Net Profits Attributable to Stockholders for the quarter of $1.5 billion, compared to $1 billion and recorded Earnings per stock unit for the quarter of 39c compared to 26c, an increase to both metrics of 50% over the comparative period.

Our Balance Sheet remains strong with a current ratio of 2.5, which improved over the 2.4 for the comparable quarter last year. Cash and Investment Securities stood at a healthy $10.3 billion following the payments for the strategic investments and the expansion projects.

At a meeting of the Board of Directors held on January 30, 2026, a resolution was passed approving a dividend payment of JMD $0.23 per stock unit payable to stockholders on record as at February 12, 2026, with a payment date of March 4, 2026.

We express our sincere gratitude to all our team members for their dedication and execution and are thankful to all our customers, consumers and stockholders.

William Mahfood
Chairman

Andrew Mahfood
Chief Executive Officer

Consolidated Statement of Comprehensive Income
Three months ended 31 December 2025

	Note	Unaudited Quarter ended 31 December 2025 $'000	Unaudited Quarter ended 31 December 2024 $'000	Six months ended 31 December 2025 $'000	Six months ended 31 December 2024 $'000	Audited Year ended 30 June 2025 $'000
Revenue		16,191,203	14,205,440	32,379,292	28,866,205	57,273,988
Cost of sales		(10,266,745)	(9,529,943)	(20,814,737)	(18,843,874)	(37,749,556)
Gross Profit		**5,924,458**	**4,675,497**	**11,564,555**	**10,022,331**	**19,524,432**
Other operating income		27,308	55,318	95,457	95,274	211,914
Selling and distribution expenses		(3,468,254)	(2,952,887)	(6,760,439)	(5,985,295)	(12,163,289)
Administration expenses		(630,652)	(571,103)	(1,214,555)	(1,180,928)	(2,320,667)
Operating Profit		**1,852,860**	**1,206,825**	**3,685,018**	**2,951,382**	**5,252,390**
Finance income		139,149	118,552	291,426	245,147	497,264
Finance costs		(244,525)	(115,386)	(401,057)	(118,281)	(242,445)
Share of results of associates	3	73,874	(2,421)	90,205	(2,776)	(1,934)
Profit before Taxation		**1,821,358**	**1,207,570**	**3,665,592**	**3,075,472**	**5,505,275**
Taxation		(343,688)	(216,638)	(704,738)	(587,951)	(1,090,555)
Net Profit		**1,477,670**	**990,932**	**2,960,854**	**2,487,521**	**4,414,720**
Other Comprehensive Income						
Items that may be subsequently reclassified to P&L:						
Exchange differences on translation of foreign subsidiary		1,447	8,299	(6,072)	12,000	1,253
Share of other comprehensive income of associates		891	(289)	(544)	(3,345)	(1,582)
Items that may not be subsequently reclassified to P&L:						
Unrealised gains/(losses) on investment securities		(3,630)	1,324	5,710	(12,702)	(11,190)
Total Comprehensive Income		**1,476,378**	**1,000,266**	**2,959,948**	**2,483,474**	**4,403,201**
Net Profit attributable to:						
Stockholders of Wisynco Group Limited		1,477,670	990,932	2,960,854	2,487,521	4,414,720
Total Comprehensive Income attributable to:						
Stockholders of Wisynco Group Limited		1,476,378	1,000,266	2,959,948	2,483,474	4,403,201
Basic and diluted earnings per stock unit attributable to stockholders of the group	2	**$0.39**	**$0.26**	**$0.79**	**$0.66**	**$1.17**

Consolidated Statement of Financial Position
31 December 2025

	Note	Unaudited 31 December 2025 $'000	Unaudited 31 December 2024 $'000	Audited 30 June 2025 $'000
Non-Current Assets				
Property, plant and equipment		17,036,354	16,598,848	17,810,811
Intangible assets	3	899,869	-	-
Investment in associates	3	2,913,325	373,967	376,572
Loans receivable		304,502	309,073	311,866
Investment securities		3,422,603	2,399,347	2,051,896
		24,576,653	**19,681,235**	**20,551,145**
Current Assets				
Inventories		7,504,472	5,658,983	7,139,800
Receivables and prepayments		6,890,288	5,686,935	4,618,779
Investment securities		1,542,683	1,832,525	4,025,912
Cash and short-term deposits	4	5,435,418	3,784,812	7,451,870
		21,372,861	**16,963,255**	**23,236,361**
Current Liabilities				
Trade and other payables		6,734,498	5,523,751	7,659,057
Short-term borrowings		955,067	917,311	865,138
Lease liabilities		300,055	50,235	236,186
Taxation payable		650,305	600,616	335,467
		8,639,925	7,091,913	9,095,848
Net Current Assets		**12,732,936**	**9,871,342**	**14,140,513**
		37,309,589	**29,552,577**	**34,691,658**
Shareholders' Equity				
Share capital		1,437,080	1,393,662	1,423,539
Other reserves		800,004	684,799	749,506
Translation reserve		73,014	88,614	79,630
Retained earnings		28,321,515	25,164,495	25,360,661
		30,631,613	**27,331,570**	**27,613,336**
Non-current Liabilities				
Deferred tax liabilities		386,290	323,141	386,290
Borrowings		5,894,158	1,862,484	6,247,554
Lease liabilities		397,528	35,382	444,478
		6,677,976	2,221,007	7,078,322
		37,309,589	**29,552,577**	**34,691,658**

William Mahfood
Chairman

Andrew Mahfood
Chief Executive Officer

Consolidated Statement of Changes in Equity
Six months ended 31 December 2025

	Number of Shares	Share Capital	Other Reserves	Retained Earnings	Translation Reserve	Total Equity
	'000	$'000	$'000	$'000	$'000	$'000
Balance as at 1 July 2024	**3,758,577**	**1,357,048**	**653,804**	**22,676,974**	**79,959**	**24,767,785**
Net profit	-	-	-	2,487,521	-	2,487,521
Changes in fair value of equity instruments measured at fair value through other comprehensive income	-	-	(12,702)	-	-	(12,702)
Share of other comprehensive income of associates	-	-	-	-	(3,345)	(3,345)
Exchange differences on translating foreign subsidiary	-	-	-	-	12,000	12,000
Total comprehensive income	-	-	(12,702)	2,487,521	8,655	2,483,474
Transactions with Owners:						
Shares issued through Long Term Incentive Plan (LTIP)	3,814	36,614	(5,471)	-	-	31,143
LTIP expenses, net of taxes	-	-	49,168	-	-	49,168
	3,814	36,614	43,697	-	-	80,311
Balance as at 31 December 2024	**3,762,391**	**1,393,662**	**684,799**	**25,164,495**	**88,614**	**27,331,570**
Balance as at 1 July 2025	3,763,596	1,423,539	749,506	25,360,661	79,630	27,613,336
Net profit	-	-	-	2,960,854	-	2,960,854
Changes in fair value of equity instruments measured at fair value through other comprehensive income	-	-	5,710	-	-	5,710
Share of other comprehensive income of associates	-	-	-	-	(544)	(544)
Exchange differences on translating foreign subsidiary	-	-	-	-	(6,072)	(6,072)
Total comprehensive income	-	-	5,710	2,960,854	(6,616)	2,959,948
Transactions with Owners:						
Shares issued through LTIP	651	13,541	(4,379)	-	-	9,162
LTIP expenses, net of taxes	-	-	49,167	-	-	49,167
	651	13,541	44,788	-	-	58,329
Balance as at 31 December 2025	**3,764,247**	**1,437,080**	**800,004**	**28,321,515**	**73,014**	**30,631,613**

Consolidated Statement of Cash Flows
Six months ended 31 December 2025

	Note	Six months ended 31 December 2025 $'000	Six months ended 31 December 2024 $'000
Net profit from operations:		2,960,854	2,487,521
Items not affecting cash:			
Share of results of associates	3	(90,205)	2,776
Depreciation and Amortization		1,100,378	796,633
Gain on sale of property, plant and equipment		(2,971)	(1,217)
Amortisation of loan commitment fees		2,204	872
LTIP expenses		49,167	49,168
Interest income		(148,593)	(244,739)
Dividend income		(7,265)	(408)
Interest expense		168,366	59,425
Taxation expense		704,738	587,951
Exchange difference on foreign currency balances		(28,673)	124,989
		4,708,000	**3,862,971**
Changes in operating assets and liabilities:			
Inventories		(364,672)	813,569
Receivables and prepayments		(2,271,509)	(1,023,199)
Trade and other payables		(58,931)	(1,615,231)
Cash generated from operations		**2,012,888**	**2,038,110**
Taxation paid		(389,902)	(402,863)
Cash inflow from operating activities		**1,622,986**	**1,635,247**
Cash Flows from Investing Activities			
Purchase of property, plant and equipment		(1,015,439)	(1,956,720)
Acquisition of business	3	(161,291)	-
Purchase of interest in associates	3	(2,447,092)	-
Purchase of investment securities		(169,279)	-
Proceeds on disposal of property, plant and equipment		2,971	1,217
Proceeds from sale of investment securities		1,282,336	-
Long term receivable		7,364	(2,142)
Dividend received		7,265	408
Interest received		145,817	242,766
Cash outflow from investing activities		**(2,347,348)**	**(1,714,471)**
Cash Flows from Financing Activities			
Interest paid		12,929	(63,865)
Proceeds from shares issued under LTIP		9,162	31,143
Long-term loans repaid		(355,600)	(373,400)
Lease liabilities repaid		(127,684)	(114,523)
Dividends paid		(865,627)	(864,841)
Cash outflow from financing activities		**(1,326,820)**	**(1,385,486)**
Decrease in cash and cash equivalents		(2,051,183)	(1,522,848)
Cash and cash equivalents at beginning of period		**7,297,933**	**5,101,547**
Effects of changes in foreign exchange rates		(55,200)	(58,138)
Cash and Cash Equivalents at end of period		**5,191,550**	**3,578,699**

1. Basis ofpreparation

These financial statements have been prepared in accordance with International Accounting Standard 34, IAS 34 - *Interim Financial Reporting* and should be read in conjunction with the annual financial statements which have been prepared in accordance with International Financial Reporting Standards (IFRS) and interpretations issued by the IFRS Interpretations Committee (IFRS IC), applicable to companies reporting under IFRS Accounting Standards. Items presented in these interim consolidated financial statements have been recognized and measured in accordance with IFRS Accounting Standards.

The financial statements have been expressed in Jamaican dollars unless otherwise indicated.

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain financial assets.

2. Earnings per stock unit

Earnings per stock unit is calculated on net profit and is based on the 3,763,179,000 (2024 – 3,759,012,000) weighted average number of ordinary stock units in issue.

	Quarter ended December 31 2025	Quarter ended December 31 2024	Six months ended December 31 2025	Six months ended December 31 2024
Net profit attributable to ordinary stockholders ($'000)	1,477,670	990,932	2,960,854	2,487,521
Basic & diluted earnings per stock unit	**$0.39**	**$0.26**	**$0.79**	**$0.66**

3. Investment in Associates and Intangible Assets

Acquisition of Business – Ringtail Bottlers Limited

On July 25, 2025, Wisynco acquired the production assets of Ringtail Bottlers Limited ("RBL"), as well as the exclusive right to manufacture Stone's Ginger Wine and a small portfolio of liqueurs for the Jamaican, Caribbean and US markets. The acquisition is accounted for as a business combination under IFRS 3 – *Business Combinations*.

The production assets are recognized in the Company's Plant, Property & Equipment at replacement value, and will be depreciated over their estimated useful life. The exclusive manufacturing rights are recognized as an intangible asset and will be amortized over the contractual term.

The Company continues to assess the identifiable assets and liabilities of the business. As such, the purchase price allocation ("PPA") is provisional and will be finalized within the one-year measurement period, as permitted under IFRS 3.45. Cash consideration is presented under investing activities in the Consolidated Statement of Cash Flows.

Intangible Assets:	**2025**	**2024**
	$'000	**$'000**
At July 1st	-	-
Acquisition of exclusive rights	68,791	-
ERP costs (not related to acquisition)	859,735	-
Amortization	(28,657)	-
At December 31st	**899,869**	**-**

Acquisition of Associate – Ringtail Holdings Limited

On July 31, 2025, Wisynco acquired a 30% interest in Ringtail Holdings Limited (“RHL”). The acquisition did not result in control and was therefore not accounted for as a business combination under IFRS 3 – *Business Combinations*. We have determined that the Company has significant influence in RHL and accounted for the investment using the equity method in accordance with IAS 28 – *Investments in Associates and Joint Ventures*.

Investment in Associates:	**2025**	**2024**
	$'000	**$'000**
At July 1st	376,572	380,088
Acquisition of interest in associates	2,447,092	-
Amounts recognized in other comprehensive income	(544)	(3,345)
Amounts recognized in profit & loss	90,205	(2,776)
Amounts recognized in the Statement of Financial Position	**2,913,325**	**373,967**

RHL is a private company and there is no quoted market price available for its shares. There are no contingent liabilities relating to the company’s interest in RHL.

As of December 31, 2025, the purchase price allocation of RHL is provisional and will be finalized within the measurement period as permitted under IFRS 3.45.

The company’s share of profits or losses from its associates, for the period from acquisition to December 31, 2025, has been recognized in the consolidated statement of comprehensive income under ‘Share of results of associates’, in accordance with IAS 28.

4. Cash and Short Term Deposits

	December 31 2025	**December 31 2024**
	$'000	**$'000**
Cash and bank balances	3,667,321	2,038,358
Short term deposits	1,768,097	1,746,454
	5,435,418	3,784,812
Bank overdraft	(243,868)	(206,113)
	5,191,550	3,578,699

5. Impact of Hurricane Melissa

On October 28, 2025, Hurricane Melissa made landfall in Jamaica, resulting in widespread flooding, infrastructure damage, and disruption to commercial activity in several parishes where the Company operates.

While the Company's operations were not directly impacted, during the immediate post-event period, the Company experienced:

- Temporary closure of our satellite distribution center in Hague, Trelawny;
- Disruption to logistics in the western parishes;
- Reduced customer activity in the affected parishes.

Financial Impact

As of December 31, 2025, Wisynco conducted a preliminary assessment of its material assets and determined:

- No impairment indicators of Investments in Associates – JP Snacks and Ringtail Holdings. JP Snacks operates in the Dominican Republic, resulting in no impact to production facilities or raw material supplies, whereas local snacks competitors could face production challenges due to crop damage. Ringtail Holdings' subsidiary products are distributed in the Hotels, however new product portfolio offerings have largely offset any downward impact in the hotel sector.
- No expected impairment or write down of Investment Securities which is primarily comprised of corporate bonds in the financial sector.
- No additional provisions recorded on the Company's accounts receivable (AR). Although portfolios were affected by delayed payments at October month-end, AR collections for November and December steadily returned to pre-hurricane levels. Additionally Aged AR at December 31, 2025 for closed hotels amounted to less than 0.2% of total revenues and 0.3% of total receivables.

Liquidity and Going Concern

The Company has sufficient liquidity through existing cash balances and committed credit facilities to meet its obligations as they fall due. As at the date of approval of these interim financial statements, management has concluded that Hurricane Melissa does not give rise to a material uncertainty related to going concern.

6. Subsequent Events

The Company declared a dividend of $0.23 cents per stock unit payable to stockholders on record as at February 12, 2026 with a payment date of March 4, 2026.

STOCKHOLDERS'REPORT AS AT DECEMBER 31, 2025

Top Ten Stockholders	Units	Percentage Ownership
Wisynco Group Caribbean Limited	2,400,058,736	63.11%
National Insurance Fund	219,134,479	5.76%
4Js Investment Limited	188,062,500	4.95%
ATL Group Pension Fund Trustees Nom Ltd.	58,408,056	1.54%
DOMHAD Investments	33,193,051	0.87%
GraceKennedy Pension Fund Custodian Ltd.	32,922,285	0.87%
SJIML A/C 3119	32,019,355	0.84%
Sagicor Select Fund Ltd. ('Class C' Shares) Manufacturing & Distribution	30,964,303	0.81%
Guardian Life Limited	29,341,646	0.77%
Devon Reynolds	26,667,827	0.70%

Directors	Direct	Connected Parties	Total
*William Mahfood	1,596,431	2,781,193,524	2,782,789,955
*Andrew Mahfood	1,100,000	2,780,739,959	2,781,839,959
Francois Chalifour	22,763,295	4,476,223	27,239,518
Devon Reynolds	26,667,827	0	26,667,827
John Lee	0	2,866,491	2,866,491
Lisa Soares Lewis	2,999,900	0	2,999,900
Adam Stewart	0	1,938,936	1,938,936
Odetta Rockhead Kerr	113,715	0	113,715

*These Directors have been beneficial holdings in Wisynco Group Caribbean Limited, which owns 63.11% of Wisynco Group Limited in addition to other connected party holdings.

Senior Executives	Direct	Connected Parties	Total
Andrew Fowles	2,225,300	0	2,225,300
Christopher Ramdon	2,327,383	0	2,327,383
Kisha-Ann Brown	0	0	0
Leilani Hunt	1,110,059	0	1,110,059
N. Craig Clare	886,318	0	978,296
Sean Scott	0	1,294,175	1,294,175
Tabitha Athey	1,467,420	0	1,467,420
Vanessa Young	3,629	0	3,629